

STATE SENATOR • MICKEY SWITALSKI • 10TH DISTRICT

# Switalski Press Release

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**FOR IMMEDIATE RELEASE**  
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**Sen. Mickey Switalski (D-Roseville)**  
**Phone: 517/373-7315**

## **SEN. SWITALSKI ANNOUNCES FOUR AREA TOOL & DIE RECOVERY ZONE RECIPIENTS**

LANSING – Sen. Mickey Switalski (D-Roseville) today announced Michigan Strategic Fund (MSF) board approval of four Tool & Die Recovery Zone designations for area companies. As a result, these four businesses will be exempt from the state Single Business Tax, 6-mill state education tax, local real property taxes, and local income taxes. Area recipients include: AV Tool & Engineering, Inc., Clinton Township; Euro Tech Industries, LLC, Clinton Township; Lunar Industries, Inc., Clinton Township; and Tri-Way Mold & Engineering, Roseville.

The Tool & Die Recovery Zones are industry-based company specific zones designed to retain existing jobs and strengthen tool and die business operations in the state.

“This is a tremendous boost for our local economy and will assist in our state’s economic recovery,” Sen. Mickey Switalski said. “These small specialized companies have dramatically felt the effects of foreign competition and a sluggish economy. Retention of existing jobs and strengthening of these companies promotes growth and health in a critical Michigan industry.”

Under the program, taxes can be abated for up to 15 years. The Michigan Department of Treasury makes reimbursements to intermediate school districts, local school districts, community colleges districts and public libraries.

Among the Recovery Zone eligibility requirements, tool and die businesses must be in collaborative agreements with other businesses to share sales and marketing efforts, tooling standards, and standardized project management methods.

For more information about the Tool & Die Recovery Zones, visit the MSF website at [www.michigan.org](http://www.michigan.org).